



**Board of Directors Minutes**  
 Gaylord National Resort & Convention Center  
 National Harbor, MD  
 Saturday, August 4, 2018

<b>Board of Directors Attending</b>	
Anne Christensen, President Marc Rubin, President-Elect David Burgstahler, Past President Leslie Hodder, Vice President-Finance Mark Taylor, Vice President-Finance-Elect Steve Kaplan, Vice President-Education Terry Shevlin, Vice President-Research & Publications and President-Elect-Elect Mark DeFond, Vice President-Research & Publications-Elect	Tracie Miller-Nobles, Director-Focusing on Membership Wim Van der Stede, Director-Focusing on International Patricia Poli, Director-Focusing on Segments Audrey Gramling, Director-Focusing on Segments-Elect Elaine Mauldin, Director-Focusing on Intellectual Property Paul Munter, Director-Focusing on Academic/Practitioner Interaction Tracey Sutherland, Executive Director
<b>Guests &amp; Staff Attending</b>	
Markus Ahrens, Council Chair David Stott, Council Chair-Elect Michael A. Diamond, USC, Past President AAA Judy Luther, Informed Strategies Susan Rucker, formerly KPMG (non-profit expert)	Julie Smith David, Chief Innovation Officer Susan Crosson, Director, Center for Advancing Accounting Education Barbara Brady, Director, Operations

***MSC = Motion Seconded and Carried***

***MSF = Motion Seconded and Failed***

<b>Minutes</b>
<p><b>A. Welcome</b> – Anne Christensen welcomed members and guests to the meeting. The agenda was approved with no changes.</p> <p><b><i>MSC to approve the minutes of the 2018 March Board meeting.</i></b>  <b><i>MSC to approve the minutes of the 2018 May Board meeting.</i></b></p>
<p><b>B. Executive Director’s Report</b> – New Board members and guests, Mike Diamond, Judy Luther, and Susan Rucker were welcomed. Tracey Sutherland reported on the top 10 accomplishments of the year. Membership is at its highest in 7 years with a 1.7% growth. All journals are now open to members through the Digital Library. This year there were 51 meetings. In 1980 there were 18 meetings and in 2000 there were 26 meetings. Tracey reported that 150 awards are given at the Annual Meeting and 121 awards are given out at the midyear meetings. Four new members of the Accounting Hall of Fame will be inducted this year at the Tuesday Plenary. Tracey reported on the Section bylaws adoption and used this as an example of continued process improvements. The new Activity Approval Process policy that Council and the Board have been working on throughout the year will be put to a vote of the Board later in the meeting. Tracey reported on the upcoming and past activities of The Center for Advancing Accounting Education. There have been several staffing opportunities for internal promotion and new colleagues. There has been continuous improvements with several processes including General Data Protection Regulation (GDPR), monthly financial reconciliations, Draft Treasurer’s Guidebook and a new look to the midyear meeting programs. Tracey reported on Publication Ethics and the policy and process that is in place. The policies are designed to balance respect for authors, reviewers, editors, and readers and our responsibility to protect the scholarly record.</p>

## Minutes

**C. Board Culture and Decision Making: Continuing the Conversation** – Mike Diamond reminded the Board of Directors of the key take-ways from the May Strategic Retreat. Julie Smith David reviewed the Sustainability Mindset process that the Board has worked on over the past year. The ongoing use of Sustainability Mindset will allow us to prioritize projects and enable innovation within the Association. Mike spoke about cultural elements and the importance of coming to a board meeting prepared.

**D. AAA Business Model Project** – Susan Rucker spoke about building on the work already accomplished with The Sustainability Mindset. AAA has changed over the past years, and will continue to change. It is the role of management to help the Board understand this change, and to frame information and policy decisions for action. The Board needs to understand the information and alternatives for action, and make decisions about how to move the organization forward while staying true to its mission. The desired outcome is increased AAA financial sustainability with high service levels to constituents. Susan discussed key roles and responsibilities and reporting that is needed within the roles and responsibilities.

**E. Annual Meeting update** – Anne Christensen reviewed the various Annual Meeting plenary events, panel sessions and speakers.

**F. Finance** - Julie Smith David reported on the preliminary fiscal year end results. Leslie Hodder gave a Finance Committee update and reported the committee is working on two projects that will carry over to the coming year. Paul Munter reported on the Audit Committee and there will be a review of the Audit Committee Charter. The Business Meeting will be held by webinar on October 22, 2018.

**G. Agenda Review** – Markus Ahrens reviewed the Council meeting agenda.

**H. Governance update** – The Call for Nominations was finalized and the position for the Council Ballot Committee to identify the nominees will be Director-Focusing on Academic/Practitioner Interaction.

***MSC to approve the position for the Council Ballot Committee to identify the nominees will be Director-Focusing on Academic/Practitioner Interaction.***

***MSC to approve the New Activity Proposal Process.***

***MSC to accept the 2017-2018 Committee Reports.***

**I. Engaging our Communities** – Pat Poli reported on Section and Region Meeting registrations, bylaws update, Section Leader webinars and the Volunteer Leader Workshop that will be held on Sunday at the Annual Meeting. Wim Van der Stede reported on the upcoming Global Gathering.

**J. Changes in Scholarly Publishing** – Judy Luther spoke to the Board about changes in content, platforms, and metrics in scholarly publishing.

**K. Center for Advancing Accounting Education** – Susan Crosson reported on the successful Data and Analytics Intensive Workshop, the AAA/Michael and Mary Anne Cook/Deloitte Foundation Prize and gave an update on the COSO Framework.

The meeting adjourned at 5:00 pm.